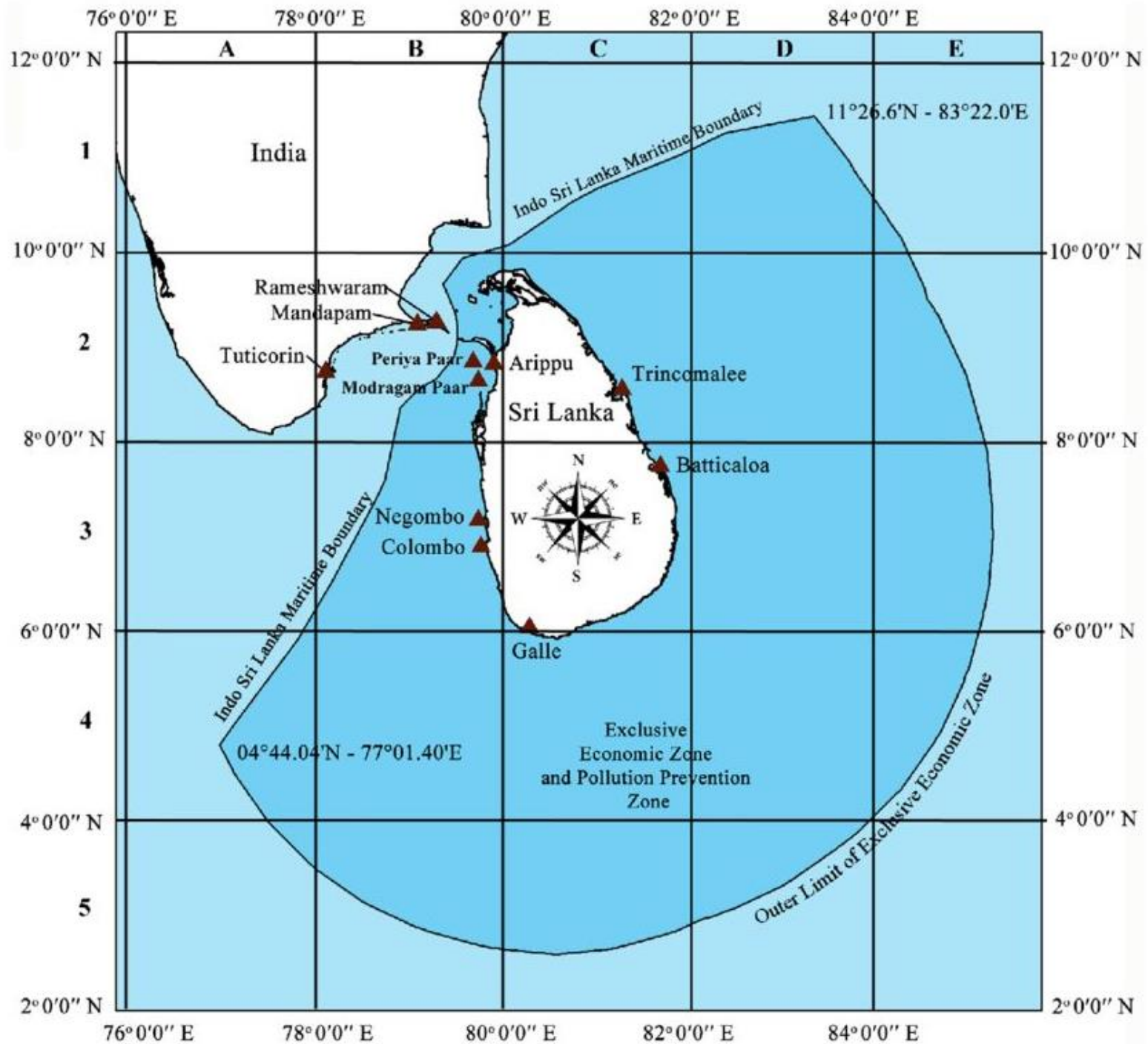


**INVEST - SRI LANKA
2021**



**INVESTMENT OPPORTUNITIES
IN FISHERIES AND AQUACULTURE SECTORS IN SRI LANKA**



Invest In Sri Lanka

The Ministry of Fisheries has developed a plan for interested parties who are keen in Investing in the Fisheries Industry in Sri Lanka.

Sri Lanka for years have has been exporting high value and superior quality Seafood to the Global Markets with its Strategic Location and Resources in the Indian Ocean.

The main exports include Tuna, Mud Crab, Shrimp and Sea Cucumber. With Marine Resources around the Island and Natural Water Resources Inland, Sri Lanka is looking to Intensify Aquaculture Farming to meet the demands of the Global Markets and engage in Sustainable Fishing.

Why Sri Lanka

- Sri Lanka is positioned Strategically for the purpose of Investment and conducting business in the Region.
- Being an Island Nation, Sri Lanka is Home to an Abundance of Ocean Resources and Inland Water Resources.
- Global Sea Food Brand Recognition
- Rapidly Growing Ports, Airports, and Infrastructure, enabling major growth and ease of doing business.
- Multiple Bilateral Investment Promotions Agreements and Treaties for Investment Protection.
- Tax and Financial Incentives for Foreign Investments
- Suitable Sea Areas and Inland Land Allocations for Suitable Investors
- Educated and Highly adaptable Workforce

Zones Allocated for Aquaculture Development and Investment

- The Sri Lankan Government via the Ministry of Fisheries has Allocated Special Zones to Develop and Focus investment into Aquaculture.
- The Potential in Aquaculture is being Identified Globally and Sri Lanka is positioned strategically for Investors and for Projects to be Executed.
- The Government has allocated immense resources to assist and further enhance the ease of doing business for both foreign and local investors.

Shrimp Farming



- Identified Zones - Puttalam, Mannar, Batticaloa, Hambantota and Jaffna
- New suitable Farm Land will be made available for SPF Vanammei and SPF Monodon - Black Tiger
- Total Investment approximately USD 150 Million into the sector
- High IRR

Land Available for New Investments

- 2000 Acres - Vakarai in the Batticaloa District - (SPF Vanammei and SPF Monodon Black Tiger)
- 380 Acres - Kokkadicholai in Batticaloa District – (SPF Vanammei and SPF Monodon Black Tiger)
- 250 Acres - Ganmulla and Rakawa in the Hambantota District – (SPF Vannemei)

- 400 Acres - Vedithalathiv in the Mannar District - (SPF Vannemei)
- 400 Acres Available in the Jaffna District - (SPF Vannemei and SPF Monodon - Black Tiger)

Partnerships are also available with Existing Farmers to convert Mud Ponds to High Density Farming in Puttalam, Mannar and Batticaloa Districts.

Investment

- USD 50,000 per Acre (which includes Land, Circular Tank technology, HDPE Layering, Infrastructure and Power Supply)
- Processing Plant Investment - USD 2.5 Million upwards depending on Capacity.
- Payback - 3 Years

Over 2000 Inland Water Bodies including Large and Medium Reservoirs and Tanks are available for Inland Shrimp Farming.

Investment Cost include, Cost of Stocking and Processing Depending on the Size of the Business.

Cage Fish Farming



Specialized Zone - Trincomalee

- Fin Fish Species Suitable - Seabass, Pomfret, Grouper, Sea Bream and Cobia

Investment –

- USD 5 Million and above depending on the number of cages
- Payback 3-5 Years

Marine Fin Fish Hatchery in Batticaloa, Built, Owned and Operated by The Government of Sri Lanka is available for a Public Private Partnership. Currently the facility Produces 100,000 Fingerlings/Juveniles annually. Capacity can be increased to 1 million Fingerlings/Juveniles with current facilities.

Beche De Mer - Sea Cucumber Farming, Sea Weed Farming, Crab Farming, Oyster Farming and Milk Fish Farming.



Specialized Zones - Jaffna, Kilinochchi, Mannar and Kalpitiya

- New Sea Farm Land Available – 5000 Acres have been plotted by NARA and NAQDA
- Hatchery Requirement – 21,000,000 seeds per annum

Investment

- USD 2.5 Million per hatchery of 2 million seeds
- Infrastructure USD 1250 per acre (including juveniles)
- Option of Farming Seaweed, Milkfish and Crab in the same area for Additional Income.
- Payback 3-5 Years
- Processing Plant Investment - USD 2.5 Million upwards depending on capacity

Shrimp, Fish Feed and Ornamental Fish Feed



Shrimp Feed

- Currently 100% Shrimp feed is Imported and Exempted from Government Levies
- Shrimp Feed Requirement - 150,000 MT Feed per annum requirement for 100,000 MT per annum Shrimp Production Target by 2025.

Fish Feed

- Majority of the Fish Feed is Imported to the Country.
- With New Projects in Cage Fish Farming the Requirement will be Increased
- The Udawalawa NAQDA Owned and Operated Facility will be made available for a suitable PPP.

Artemia - Ornamental Fisheries Feed

- 100% Imported Currently
- Sri Lanka Ornamental Fishery Farming and Exports have Increased
- Artemia Farming and Processing Partnerships available with Salterns in Puttalam, Mannar and Hambantota

Sea Food Processing, Inland Fish Processing, Canned Fish and Dry Fish Processing



Government owned Facilities are available for PPP

- Oluvil Harbour – Canned Fish Processing
- Pesale Ceylon Fisheries Corporation Property - SeaFood Processing and Canning
- Minneriya – Inland fish Processing and Filleting
- Mannar, Negombo, Matara and Hambantota Land Available for Dry Fish Processing
- Land can be allocated for New Projects for Processing and Value Addition

Marine Ornamental Fish Hatchery – Bangadeniya



- Government Owned and Invested Bangadeniya Marine Ornamental Hatchery in Puttalam is available for a Public Private Partnership.
- 4 Acres Land and only Marine Ornamental Hatchery in the country
- SL Government has Invested – USD 1.5 Million
- Expected Investment via Public Private Partnership – USD 1.5 Million

Ornamental Aquatic Plant Tissue Culture Center - Rambodagalla



- Located in the Kurunagala District
- Investment by SL Government – USD 1 million
- Investment via Public Private Partnership – USD 1 million



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